

Bank On It!

Lesson: Banking and Financial Services

If students don't already have a bank account, chances are they will open one when they get their first job. As they get older, they may need additional bank services, such as a loan to purchase a car. Financial institutions offer products and services to meet a variety of needs.

Objective

Understand and compare common financial products and services.

Activity



1. Begin the session by asking the students if they have a bank account. Ask students what type of accounts they have and how they use them.



2. Explain to students that in the banking world, types of accounts are considered products. Tools, such as mobile deposit, are considered services.



3. Pair up students. Instruct students to open any bank's website and learn about five bank products and services. Discuss their findings as a group.



4. Instruct each pair to select a product or service from the bank they chose and create a commercial about the product. The commercial should explain the cost and benefits of the product or service, as well as entice the class to use it.



5. Have each pair present their commercial to the class.