

# Win or Lose:

## Would you still play the game?

### Lesson: Financial Impact and Consequences of Gambling

Gambling can be an adrenaline rush when a person wins, and it can knock the breath out of a person when they lose. So what keeps the individual coming back? Is it the thought of winning the money back? Is it the rush? Is it the game itself? If you lost your lunch money in a game, would you keep playing in an attempt to win it back? Gambling is a risky game, and many people can't step away no matter what the cost. Whether you were winning or losing, would you still play the game?

#### Objective

Analyze the probabilities involved in winning at games of chance.

#### Activity

Supplies needed: Monopoly money, a deck of cards and a timer.

Break students into pairs. Appoint one student as the player and the other as the dealer. Both dealer and player start with \$50, and the dealer has the deck of cards. Set the timer for 15 minutes. The player bets on whether the next card turned over will be a diamond suit. The player must bet a minimum of \$2 each hand. If the card is not a diamond, the student loses their bet money. If it is a diamond, they get to keep their money and win an amount that matches their bet. If the student runs out of money, the game is over. The student can choose to exit the game at any time. Once the timer runs out, have the students switch roles and replay the game.



#### Reflection:

Lead a discussion with the following questions:

How long did each player stay in the game?

How much did the players win or lose?

What were their emotions during the game?

If a student chose to keep playing when they were losing, have them discuss why.